

# Level Term Life



## Make Term Life Part of your Lifelong Financial Plan

### A Term Life Insurance Plan:

- Pays a death benefit to your beneficiary
- Pays an accelerated living benefit to you if you are diagnosed with a terminal illness.
- Provides guaranteed level premiums for a 10 or 20 year term.

### Why do I need life coverage?

70% of Americans are interested in buying life insurance that doesn't require a medical exam.

The average funeral costs between \$7,000 and \$10,000.

Copyright © 2015-2019 Simplelifeinsure.com

What does term life coverage do? It provides you with a resource for protection over a defined period, during which the premiums remain the same. Coverage amounts are:

#### 10 or 20 Year Term - Guarantee Issue Amounts

**Employee:** \$100,000

**Spouse:** \$15,000

**Child(ren):** \$10,000

Amounts over guarantee issue subject to simplified issue underwriting.

- 10 year term - Issue ages 18-70
- 20 year term - Issue ages 18-60
- Benefit is paid directly to the beneficiary
- Coverage can be renewed for additional term periods up to age 80 - no evidence of insurability needed.

**Terminal Illness Benefit** Accelerates payment of the life insurance death benefit in the event of the employee's future terminal illness diagnosis (with 12 months or less to live).

The Insurance coverage provided under the policy does not constitute comprehensive health insurance coverage (often referred to as "major medical coverage" and it does not satisfy the requirement of minimum essential coverage under the Patient Protection and Affordable Care Act. This is not a complete disclosure of plan qualifications and limitations. Please review this information before applying for coverage. For a complete list of exclusions, please visit [Disclosure.Manhattanlife.com](http://Disclosure.Manhattanlife.com). The benefits provided depend on the plan selected.

Premiums will vary according to the selection made. THIS POLICY PROVIDES LIMITED BENEFITS. Refer to master policy for the outline of benefits

Policy: M-8013

Underwritten by ManhattanLife Insurance and Annuity Company