

It can be difficult to budget for life's unexpected emergencies.

That's why Michigan Catholic Conference is giving you the opportunity to purchase this important coverage. It can help protect your finances from a variety of common situations — and can give you the assurance that you've made a smart decision for yourself and your family.



## Individual Whole Life Insurance

Whole Life Insurance provides money to your family if you die, to help them with ongoing expenses. This coverage lasts your whole life; it doesn't end after a certain time period. The rates stay the same as long as you have coverage. Whole Life also builds cash value. You can borrow from it, or use it to pay off your coverage early. You can even request a "living benefit," or early payout, if you're diagnosed with a terminal illness that limits your life expectancy to a year or less.

**The Long Term Care (LTC) Rider** is part of the Whole Life Insurance benefit. This LTC benefit provides monthly cash payments to you, if a physician certifies you are functionally impaired and require long term care provided through nursing home care, assisted living facility, home health care or adult day care. This rider is designed to be tax-qualified, which means the IRS will not tax the monthly cash payments to you. Each benefit payment reduces the policy values by a proportional amount and is considered an early payout of the death benefit. To keep your full death benefit in addition to receiving monthly cash payments, you may elect the optional Restoration Benefits Rider, which will restore 100% of your death benefit and cash value.



## Group Accident Insurance

Accident Insurance can pay money directly to you if you get hurt and need medical attention. The amount is based on your specific injury and treatment. It covers things like ER treatment, fractures, stitches and more. You can use the money however you choose. A benefit for qualified health screening tests is also included.



## Group Hospital Insurance

Hospital Insurance can pay you a benefit when you're admitted to the hospital for a covered injury or illness. It can help with the out-of-pocket expenses medical insurance may not cover, such as co-pays and deductibles. You decide how to spend the money. Coverage is also available for your spouse and children. A benefit for qualified health screening tests is also included. This coverage is a supplement to health insurance. It is not a substitute for comprehensive health insurance and does not qualify as minimum essential health coverage.



## Critical Illness Insurance

Critical Illness Insurance can pay money directly to you if you're diagnosed with a covered serious health condition. You can use the lump-sum payment to help with co-pays and deductibles — or any of your other expenses. Your children are automatically covered and your spouse can also get coverage. A benefit for qualified health screening tests is also included.