

Universal Life Protector

Flexible Protection that lasts a lifetime

Helps cover you and your family for just a few dollars a week.

Imagine what your family would do if they didn't have your income. Or what if you no longer had your spouse or partner's income? If you or your family couldn't cover basic expenses—or long term expenses like college—on one salary, then you need life insurance. In fact, four in ten U.S. households would have immediate trouble paying living expenses if the household's primary wage-earner died, according to the 2019 Insurance Barometer Report by Life Happens and LIMRA.¹

Universal Life Protector offers a safety net with lifetime protection for just a few dollars a week, depending on your age and other factors. And unlike standard term insurance, with Universal Life Protector, income earned on the cash value grows tax-deferred with a guaranteed interest rate of 2.5 percent compounded yearly.

This document is a brief description of Policy No. 46002-619. Refer to the policy for specific details about benefits, exclusions and limitations.

¹ 2019 Insurance Barometer Report, LL Global, Inc. and Life Happens



PRODUCT FEATURES

- Spouse, children's and grandchildren's coverage available, even if you do not obtain coverage for yourself.
- Income earned on the cash value grows tax-deferred (under current law). Guaranteed interest rate of 2.5% compounded yearly.
- Accelerated Death Benefit Rider included at no additional cost
- Coverage is portable. This coverage stays with you even if you change jobs or retire.
- Policy loan option is available for up to the surrender value of your policy.
- You can select the coverage level based on either the premium contribution amount or the death benefit amount.

BENEFIT AMOUNTS

- Benefit amounts from \$10,000 to \$250,000 (maximum six times your annual earnings)
- Spouse benefits of up to \$50,000
- Child/grandchild: \$10,000 or \$20,000

PREMIUM STRUCTURE

- Rates are issue age based and will not increase for as long as you keep the policy
- Smoker/non-smoker rates

ELIGIBILITY

- You must earn at least \$12,000 a year
- You must be actively at work on the date of enrollment
- Employee/spouse issue ages: 18–70 years
- Children and grandchildren: Issue ages: 11 days–17 years

LIMITATIONS

Coverage will end and a limited benefit amount will be payable for death resulting from the insured committing suicide, while sane or insane, within two years of the policy date. The limited amount will equal all premiums paid on the policy less policy debt and partial surrenders.

If the insured's age or the use of tobacco was misstated in an individual application, life insurance proceeds will be adjusted as defined in the policy.

Because the premium is flexible, payment of the regularly scheduled premium does not guarantee that there will be sufficient account value to keep the policy in effect.

Incontestability

Except for nonpayment of premiums, this policy will be incontestable during the insured's lifetime after it has been in force for two years from the policy issue date.

For employees of

Customized Logistics and Delivery Association

