



Amalgamated Life

Group • Stop Loss • Voluntary

Portable Term Life Insurance

15
YEAR
TERM

15
YEAR
TERM

15
YEAR
TERM

Amalgamated Life Insurance Company is committed to providing high quality insurance solutions for today's workforce. Our Portable Term Life Insurance policy will protect you and your family over a specific time period. It can supplement both permanent coverage and employer paid life insurance.

Attractive Features and Benefits

- Available in face amounts from \$10,000 to \$300,000, not to exceed ten times your annual employment income
- Family coverage (spouse and children)
- **Guaranteed Issue*:**
 - Employee: up to \$50,000 with no participation requirement; Up to \$300,000 not to exceed 10x annual income once 10% participation is met
 - Spouse: up to \$10,000 with no participation requirement; \$50,000 with 10% participation (Employee must enroll)
 - Children: \$5,000 with no participation requirement; \$10,000 with 10% participation (Employee must enroll)
- Competitively-priced, guaranteed premiums that do not increase during the policy term
- **Level Death Benefit** - 15 year term: a reduction schedule applies at age 70
- **Portability** - coverage goes with you if you change jobs or retire with no change in the cost or coverage
- **Accelerated Death Benefit Rider** - Included at no extra premium cost. This very important feature allows a portion of the policy's death benefit to be paid before the death of the insured with certification from a licensed physician that the insured, because of any illness, has a life expectancy of no more than 12 months
- **Accident Insurance Death & Dismemberment Rider** - Included at no extra premium cost. This benefit provides additional death benefit to the beneficiary should the insured's death occur as a direct result of an accidental injury as defined in the rider. The dismemberment benefit is based on loss of hand(s), foot/feet, sight, speech & hearing and paralysis as defined in the rider

- Over 75 Years in Operation
- AM Best A "Excellent" Rating

75+





How much term life insurance is needed?

The recommended formula is ten times one's annual income. Term insurance is not a replacement for permanent whole life insurance which meets additional financial goals.

Life Insurance...How Much Do I Need?

- | | |
|--|--------------|
| 1) Funeral Expenses
(US average is \$7,000-10,000+)** | \$ _____ (1) |
| 2) Multiple of annual income that you wish
to have provided if your spouse passed | \$ _____ (2) |
| 3) Annual expenses beyond cost of living
(ex. tuition, child or elder care) | \$ _____ (3) |
| 4) Total estimate of your family's needs
(add lines 1 through 3) | |

Total \$ _____

**Source: AARP. Funeral and Burial Costs, 2014.

Your death benefit as applied for is \$ _____ Your weekly premium is \$ _____

Your spouse's death benefit as applies for is \$ _____ Weekly premium for spouse is \$ _____

Your children's term/whole life death benefit as applied for is \$ _____ Weekly premium for you children is \$ _____

Total Weekly Premium \$ _____

About Amalgamated Life

Amalgamated Life Insurance Company is a leading provider of life and health insurance serving working men and women since 1943. Amalgamated Life has consistently earned the "A" (Excellent) rating from A.M. Best Company since 1975, attesting to our proven policies and procedures, adherence to the industry's highest standards and strong fiscal condition. Amalgamated Life is licensed in 50 states and the District of Columbia.

- The information in this brochure is in an abbreviated form only. The actual coverage and amounts are subject to all terms, limitations and exclusions in the policy. If the information in this brochure differs from the policy, the terms of the policy will govern.
- For specific information regarding features and benefits on Amalgamated Life's Portable Term Life Insurance policy, call 866-975-4089. Consider attending the next Open Enrollment Session at your organization.

Call center hours:

Monday thru Thursday 8am-8pm EST
Friday 8am-6pm EST.
Saturday 9am-2pm EST



#W-PTL-B-2-20

*Starting with any new eligibles 2/1/2021 or after

Policy Form ALGLTP-18**

**Features & form numbers may vary by state.

Amalgamated Life Insurance Company

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www.amalgamatedbenefits.com